

Michael J. Corcoran, CPA

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Audit Committee Chair | CEO | Cybersecurity & Risk Governance Leader | Fortune 500 Officer

BOARD VALUE PROPOSITION

Audit Committee Chair, CEO, and CPA with more than 40 years of leadership in financial integrity, cybersecurity governance, enterprise risk management, and regulatory compliance. Career spans a Big Eight foundation at Arthur Andersen, Fortune 500 internal audit leadership at Philip Morris and Union Camp Corporation, Big Four partnership at Deloitte and PwC, and 17 years as a GRC advisory and attestation firm founder.

Brings a distinctive combination of boardroom judgment, audit rigor, cybersecurity insight, and value-creation experience across public, private, and private equity-backed companies. Recognized for elevating governance maturity, strengthening internal controls, and guiding organizations through complex regulatory, operational, and strategic challenges.

BOARD & GOVERNANCE EXPERIENCE

Axion Power International, Inc., New Castle, PA

2016 – 2018

Audit Committee Chairman and Board Director

Publicly traded lithium battery technology company

- Chaired the Audit Committee with full oversight of audit firm selection, audit quality, financial reporting integrity, and internal controls.
- Provided governance leadership on SEC filings, CEO succession planning, and enterprise risk oversight.
- Strengthened internal controls and board transparency during periods of strategic transition.
- Supported decisions on strategic transactions, capital structure, and governance reforms.

Audit Committee Reporting (Executive Roles):

As Chief Audit Executive at Union Camp Corporation (1995-1997), reported independently to two Audit Committees of the Board of Directors: Union Camp Corporation (NYSE-listed, \$5 billion) and Bush Boake Allen, its publicly traded majority-owned subsidiary. Additionally supported the General Auditor in Audit Committee communications at Philip Morris Companies across a 150-person, 8-office global audit function.

EXECUTIVE EXPERIENCE

Value Management Solutions LLC, Cumming, GA

2008 – Present

Chief Executive Officer and Founder

GRC Advisory, Cybersecurity Assurance and Internal Audit Firm

Founded and lead a specialized GRC advisory and assurance firm serving Fortune 1000 and mid-market companies, with a primary focus on private equity firms and portfolio companies. Advise Audit Committees, Boards of Directors, and C-suite leadership on risk posture, control effectiveness, and compliance strategy.

- Deliver audit readiness, internal controls assessment, and ERM framework design across financial services, healthcare, life sciences, and technology sectors.
- Co-own and operate Lazarus Alliance Compliance, an AICPA-licensed attestation firm delivering SOC 1/2/3, CMMC, and NIST-based assurance services supported by the Continuum GRC technology platform.
- Regulated financial services clients include SunTrust, Regions Bank, BB&T, First Horizon, Susquehanna Bancshares, Fannie Mae, Export/Import Bank of the United States, Invesco Ltd., and Philip Morris Capital Corporation.
- Publish thought leadership on SOC 2 audit quality, SPRS scoring integrity, cybersecurity governance, and enterprise risk management.

Lazarus Alliance Compliance, Scottsdale, AZ

2022 – 2023 | 2025 – Present

Managing Partner and Co-Owner

AICPA-Licensed Cybersecurity Attestation and Compliance Firm

Co-own and manage an AICPA-licensed attestation firm delivering SOC 1, SOC 2, SOC 3, and CMMC examinations. Accountable for audit independence, quality control, professional standards, and client engagement oversight. Identified and pursued over \$100 million in qualified opportunities for cybersecurity assurance services and GRC software.

Deloitte & Touche LLP, Atlanta, GA

2005 – 2008

Partner, Risk Advisory Services

Led the southeastern Risk Advisory practice encompassing 20 partners, 200 professionals, and \$57 million in revenues. Served clients across banking, healthcare, life sciences, asset management, and higher education. Delivered financial due diligence, internal audit co-sourcing, carve-outs, and merger integration services.

HarborView Partners LLC / CBIZ, Stamford, CT

2001 – 2005

Chairman and Chief Executive Officer

Founded and built a national risk advisory firm providing SOX, financial, operational, compliance, and IT audit services. Business acquired by CBIZ in 2004.

PricewaterhouseCoopers LLP, New York, NY

1997 – 2001

Managing Director, Risk Advisory Services

Built a startup risk advisory practice from inception in Metro New York. Delivered financial and IT due diligence for mergers, acquisitions, and initial audits.

Union Camp Corporation, Wayne, NJ

1995 – 1997

Chief Audit Executive / Corporate Director, Internal Audit

\$5 billion NYSE-listed global forest products enterprise

Recruited to re-engineer the internal audit function. Reported independently to two Audit Committees of the Board: Union Camp Corporation and Bush Boake Allen (publicly traded majority-owned subsidiary). Led a 20-person department executing financial, operational, IT, and compliance audits across global operations.

Philip Morris Companies Inc., New York, NY

1983 – 1995

Audit Director

\$60 billion global enterprise with \$6 billion financial services subsidiary

Administered a 150-professional global internal audit function across 8 offices and a \$24 million budget. Supported the General Auditor in Audit Committee and senior management communications. Led M&A due diligence on 20+ transactions including Duracell, Tupperware, KitchenAid, and CapriSun spanning North America and Europe.

Arthur Andersen & Co., Roseland, NJ

1980 – 1983

Senior Auditor

Big Eight public accounting firm

Launched career in external audit at Arthur Andersen. Public company clients included Horizon Bancorp (regulated financial institution), M&M Mars, Kidde Inc., and Robert Bosch.

SELECTED VALUE CREATION

- Audit Committee Chair and Board Director, Axion Power International (public company).
- Dual Audit Committee reporting as CAE at Union Camp Corporation and Bush Boake Allen.
- Leadership of 25+ acquisitions and divestitures across multiple industries.
- Built and led advisory practices at Deloitte (\$57M), PwC, and HarborView Partners.
- Co-founded AICPA-licensed attestation firm with active SOC 1/2/3 and CMMC examination practice.
- 40+ year engagement with regulated financial institutions from Horizon Bancorp to Fannie Mae.

EDUCATION, CREDENTIALS & COMPETENCIES

Georgetown University | B.S., Business Administration | Washington, DC

Certified Public Accountant (CPA) | Active License, State of Georgia

Governance Competencies: Audit Committee Leadership, Financial Oversight, Cybersecurity Governance, Enterprise Risk Management, Internal Controls, Regulatory Compliance, M&A Oversight, Strategic Transformation, CEO Advisory, PE Value Creation

Frameworks: SOC 1/2/3, CMMC, NIST 800-171, ISO 27001, COSO, SOX, GAAP, GAAS, ERM