

MICHAEL J. CORCORAN, CPA

Board Biography

Audit Committee Chair | CEO | Cybersecurity & Risk Governance Leader | Fortune 500 Officer

Michael J. Corcoran, CPA is an accomplished board director, Audit Committee Chair, CEO, and former Fortune 500 officer with more than 40 years of leadership in audit, cybersecurity governance, enterprise risk management, and strategic transformation. He brings a rare combination of financial integrity, risk oversight, cybersecurity insight, and value-creation experience across public, private, and private equity-backed companies.

Mike currently serves as CEO of Value Management Solutions, a GRC advisory and assurance firm he founded in 2008 to help organizations strengthen governance, improve internal controls, enhance cybersecurity readiness, and drive operational performance. He also co-owns and manages Lazarus Alliance Compliance, an AICPA-licensed attestation firm delivering SOC 1, SOC 2, SOC 3, and CMMC examinations to clients in financial services, defense, healthcare, and technology. His advisory work spans SaaS, manufacturing, healthcare, financial services, and technology, with deep expertise in SOC 2, CMMC, NIST 800-171, enterprise risk management, and regulatory compliance.

Previously, Mike served as Audit Committee Chair and Board Director for Axion Power International, Inc., a publicly traded company, where he led audit firm selection and oversight, directed SEC reporting governance, supported CEO succession planning, and strengthened internal controls during periods of strategic transition. His board leadership contributed to improved transparency, enhanced risk governance, and more disciplined oversight of strategic transactions.

Earlier in his career, Mike served as Chief Audit Executive at Union Camp Corporation, a \$5 billion NYSE-listed global enterprise, reporting directly and independently to two Audit Committees of the Board of Directors: Union Camp Corporation and its publicly traded majority-owned subsidiary, Bush Boake Allen. This dual Audit Committee reporting relationship, combined with his Axion Power chairmanship, reflects a career-long engagement with board-level governance that few candidates can match.

Mike held senior leadership roles at Deloitte, PwC, Philip Morris, and Union Camp Corporation, where he built and led advisory practices, directed global internal audit functions across 150 professionals and 8 offices, and supported more than 25 acquisitions and divestitures. His experience includes leading a \$57 million regional advisory practice at Deloitte, building PwC's New York advisory practice from inception, and beginning his career at Arthur Andersen auditing regulated financial institutions including Horizon Bancorp.

His regulated financial services engagement spans four decades, including advisory and assurance work with SunTrust, Regions Bank, BB&T, Susquehanna Bancshares, First Horizon, Fannie Mae, Invesco Ltd., the Export/Import Bank of the United States, and Philip Morris Capital Corporation, a regulated \$6 billion financial services entity.

Mike's governance strengths include audit and financial oversight, cybersecurity governance, enterprise risk management, M&A due diligence, regulatory compliance, and CEO and leadership advisory. He is known for elevating governance maturity, improving risk visibility, and guiding organizations through complex regulatory and operational environments.

A recognized thought leader, Mike has published articles on cybersecurity assurance, SOC 2 audit quality, SPRS scoring integrity, and governance maturity. He is a trusted advisor to CEOs, CFOs, CISOs, and boards navigating risk, compliance, and strategic transformation.

Mike holds a B.S. in Business Administration from Georgetown University and is an active Certified Public Accountant in the State of Georgia. He is open to Board of Directors, Audit Committee, Risk Committee, Cybersecurity Committee, and Advisory Board roles across public, private, and PE-backed companies.